



Changes to Nord Pool Regulations

March 2016



Introduction of new order types

Day-Ahead market - Elspot

Change to Trading Appendix 1 Definitions

▶ Definitions added

- Exclusive Group
- Flexible Order (new definition includes also flexible orders of one hour – flexible hourly order)

▶ Definition removed

- Flexible Hourly Order

Change to Trading Appendix 2a: Elspot Market Regulations

▶ Flexible Orders may contain more than one hour

- ‘Flexible Hourly Order’ amended to ‘Flexible Order’ Concerns point 2.5.2, 3.2 and 4.3
- A new paragraph 3.2.1 replaces the current 3.2.1 and 3.2.2.

▶ Exclusive group orders

- Block orders within an Exclusive group cannot be linked to other block orders. 3.3.3 is amended accordingly
- A new paragraph 3.3.4 and 4.3.2 b) is added – regarding Exclusive groups and minimum acceptance ratio.

Change to Trading Appendix 3: Product Specifications Section 2

- ▶ ‘Flexible Hourly Order’ changed to ‘Flexible Order’
- ▶ Exclusive Group added as order type
- ▶ Added maximum number of Exclusive groups per trading portfolio : 3
- ▶ Added maximum number of Block Orders within an Exclusive Group : 15



nordpoolgroup.com

**NORD
POOL**