



**NORD POOL**


A EURONEXT COMPANY

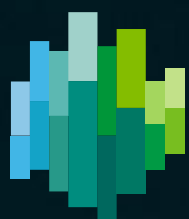
February 2026

# Markets Monthly Report

 Day-Ahead

 Intraday Continuous

 Intraday Auctions



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# 33

## Years Powering the Market

2026 marks 33 years since Nord Pool was founded – **33 years of powering the market.**

In 1996 we pioneered cross-border power trading with a Norwegian-Swedish power exchange, establishing the **Nord Pool** name.

Since that world first, we have continued to shape Europe's coupled power market, providing a trusted and transparent marketplace.

Nord Pool offers:

- **Day-ahead trading**
- **Intraday continuous**
- **Intraday auctions**
- Financial hedging\*
- Clearing & settlement services

Our footprint:

- Operating in 16 European countries
- Servicing 5 markets



## Europe's Leading Power Market

EFFICIENT, SIMPLE AND SECURE POWER TRADING ACROSS EUROPE.



A global thought-leader in the field of physical power trading



The world's first multinational power exchange

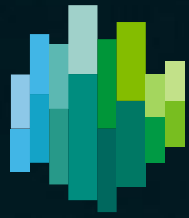


The world's first power exchange



A driving force towards a single integrated European power market

\*Euronext-Nord Pool's Power Futures launches in March 2026.



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# Tom's Outlook

Our CEO **Tom Darell** delivers some insights about the state of the market and the latest developments and news of this month.

"February highlights strong and solid volumes, following on from January's. The beginning of the year shows continued double-digit year-on-year growth, as well as clear emulation and interest across our markets – aligning with our commitment to deliver value for customers, including through our partnership with Clean Horizon to provide a transparent, consistent and neutral BESS Index.

We are also, after the first trades and a successful technical launch, in the final stretch towards the migration of open interest for our Power Derivatives Market – completed on 14 March 2026."

*Tom Darell*  
CEO Nord Pool



# Day-Ahead (DA) Market

## Key Market Highlights – February 2026

Total volumes\* TWh

**102.6 TWh**

Up from 94.3 TWh in Feb-25

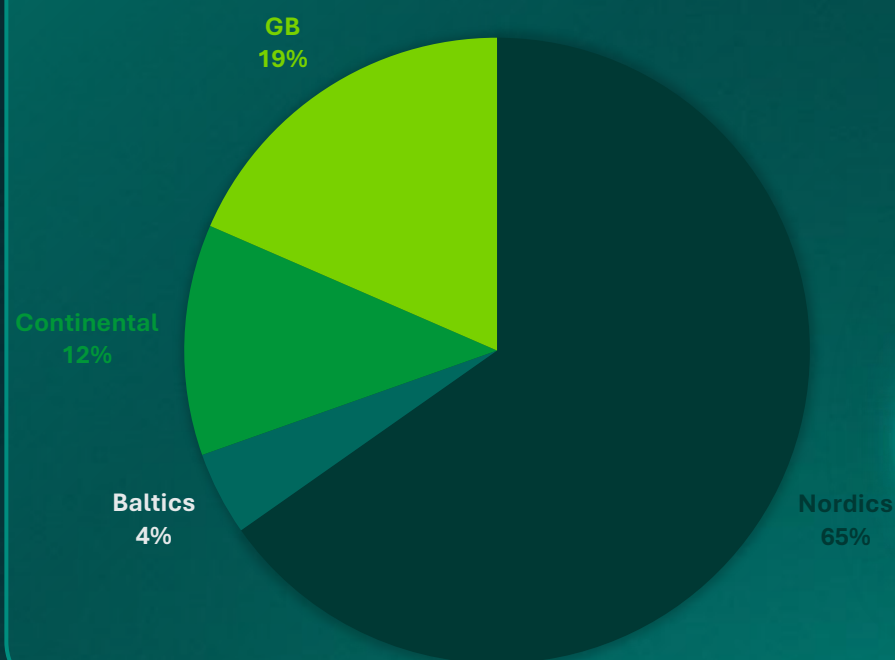
Volumes YoY Growth

**9%**



+8.3 TWh vs Feb-25

### Day-Ahead Market Distribution



- More than 100% growth in **Germany** and 50% growth in **Central and Western** on our Day-Ahead Market
- Volume growth was witnessed across **all regions**



# Intraday Continuous (ID) Market

## Key Market Highlights – February 2026

Total Volumes\* TWh

**14 TWh**

Up from 11.5 TWh in Feb-25

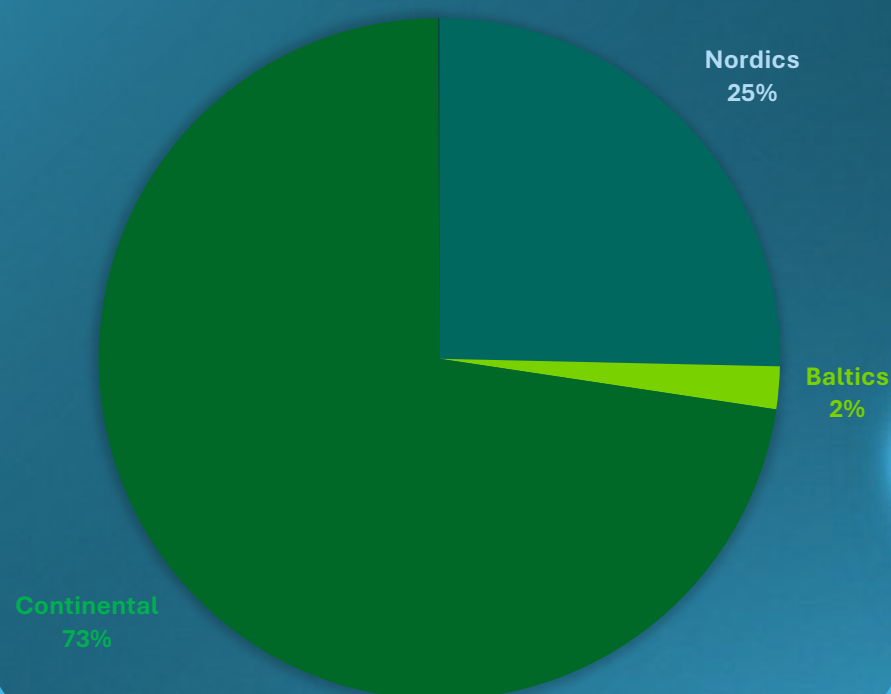
Volumes YoY Growth

**23%**



+2.5 TWh vs Feb-25

### Intraday Market Distribution



- Thriving performance in the **Nordics** with around 30% growth and in **Central and Western Europe** – where **Netherlands, Belgium** and **Poland** are doubling last year's February volumes.

# Intraday Auctions (IDA) Market

## Key Market Highlights – February 2026

Total Volumes\* TWh

**1.2 TWh**

Up from 0.3 TWh in Feb-25

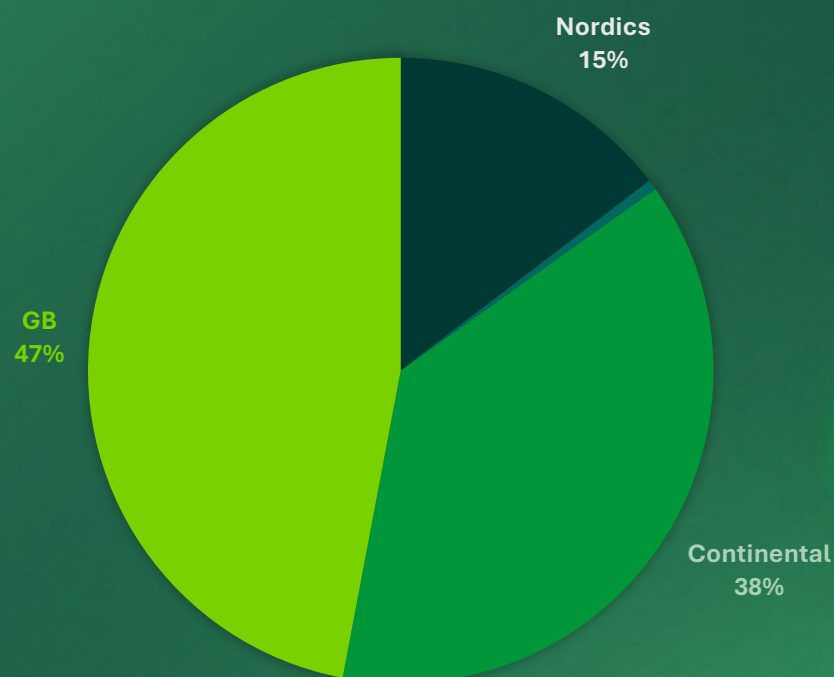
Volumes YoY Growth

**+244%**



+0.9 TWh vs Feb-25

### Intraday Auctions Market Distribution



- Overall modest volumes (1.2 TWh) but strong growth from last year's, **showing growing interest and volumes capture on the market**
- Volume trends are confirming **growth in all regions**

\*Total volumes calculated as sum of buy and sell volumes.

# Market Updates

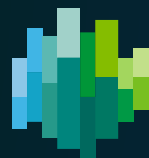
Across all our markets this month:

- **4 new members in 7 areas**
- **25 new areas added by existing members**



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**EURONEXT CLEARING**

**Euronext - Nord Pool Power Futures**

# 14 March 2026

Migration of Open Interest from Nasdaq to Euronext Clearing

A successful technical launch in February 2026 marked the opening of the market, accompanied by a couple of trades that demonstrated technical readiness and strong commitment from members ahead of our milestone – 14 March 2026.



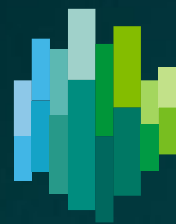
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# Join the Nord Pool Community

## Website

[www.nordpoolgroup.com](http://www.nordpoolgroup.com)



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## Power Data Services

[Power Data Services | Nord Pool](#)

An exclusive offer of detailed market data references covering all your needs – including day-ahead, intraday auctions and intraday continuous history, prices, orders/trades, bids and volumes.

## LinkedIn

[linkedin.com/company/nord-pool](https://www.linkedin.com/company/nord-pool)

## Academy

[Nord Pool Academy | Nord Pool](#)

We offer both standardised courses for market participants and industry stakeholders, as well as tailored training programmes designed to meet the specific needs of companies and organisations.