





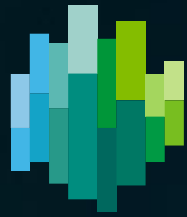
**NORD POOL**

A EURONEXT COMPANY

April 2026

# Markets Monthly Report

-  Day-Ahead
-  Intraday Continuous
-  Intraday Auctions
-  Power Futures



# NORD POOL

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# 33

## Years Powering the Market

2026 marks 33 years since Nord Pool was founded – **33 years of powering the market.**

In 1996 we pioneered cross-border power trading with a Norwegian-Swedish power exchange, establishing the **Nord Pool** name.

Since that world first, we have continued to shape Europe's coupled power market, providing a trusted and transparent marketplace.

Nord Pool offers:

- **Day-ahead trading**
- **Intraday continuous**
- **Intraday auctions**
- **Financial hedging\***
- Clearing and settlement services

Our footprint:

- Operating in 16 European countries
- Servicing 5 markets



## Europe's Leading Power Market

EFFICIENT, SIMPLE AND SECURE POWER TRADING ACROSS EUROPE.



A global thought-leader in the field of physical power trading



The world's first multinational power exchange

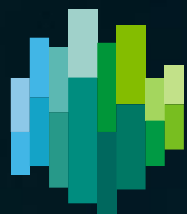


The world's first power exchange



A driving force towards a single integrated European power market

\*Euronext Nord Pool Power Futures was launched 14 March 2026.



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# Tom's Outlook

Our CEO **Tom Darell** delivers some insights about the state of the market and the latest developments and news of this month.

"April reaffirms strong growth in our intraday markets – reaching a milestone: **one third of all intraday power markets in Continental Europe flow through Nord Pool**. Alongside this, the successful completion of our first full month of operation of the power futures markets marks the start of a promising new quarter, with **physical and financial power markets** now realigned within a single, coordinated market ecosystem.

In recent days, we have also seen structural shifts in market dynamics, resulting in unusual price formations. The prices largely reflect the increased contribution from renewables, particularly higher solar capacity, and a deficit hydrological balance in the Nordics."

*Tom Darell*  
CEO Nord Pool



# Day-Ahead (DA) Market

## Key Market Highlights – April 2026

Total Volumes\* TWh

**81.5 TWh**

Up from 81.1 TWh in Apr-25

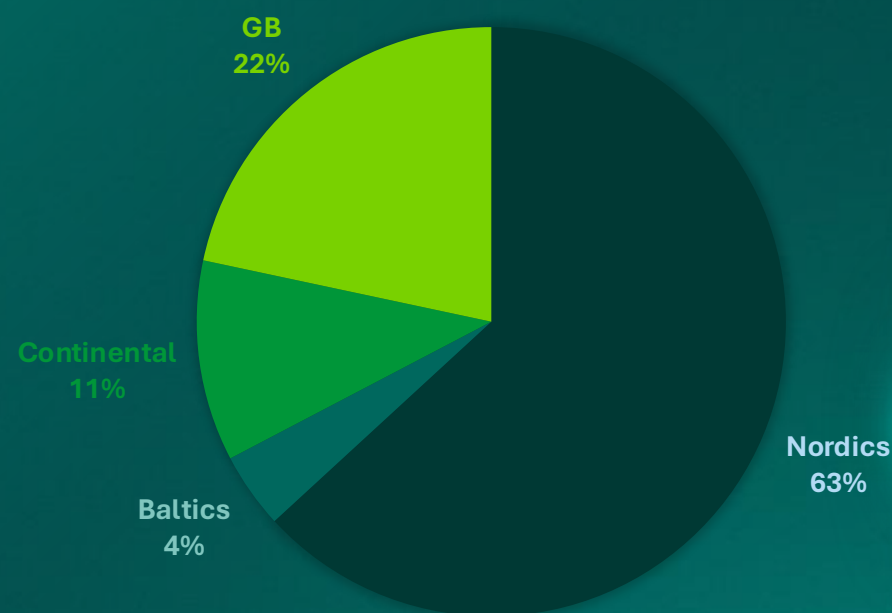
Volumes YoY Growth

**+0.4%**



+0.4 TWh vs Apr-25

### Day-Ahead Market Distribution



- **Confirmed growth tendency in Continental Europe** – around 20% growth in comparison to April 2025
- Volumes growth was mainly driven by Germany volumes – **with more than 1/3+ volumes (~2 TWh) year-on-year**



# Intraday Continuous (ID) Market

## Key Market Highlights – April 2026

Total Volumes\* TWh

**17.6 TWh**

Up from 14.0 TWh in Apr-25

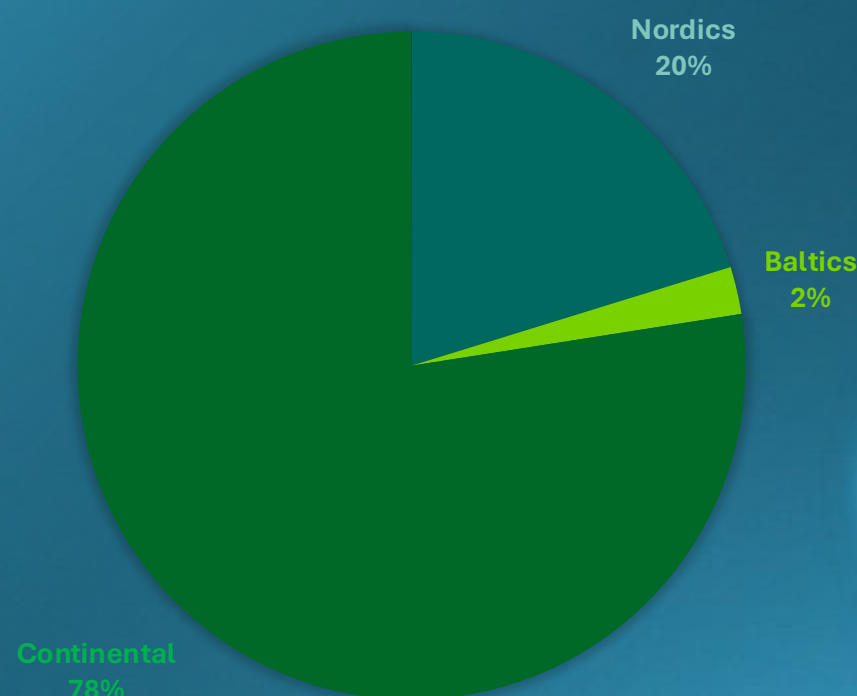
Volumes YoY Growth

**+26%**



+3.6 TWh vs Apr-25

### Intraday Market Distribution



- 13,7 TWh (78%) of the volumes on our Intraday Markets are coming from Central and Western Europe: **1/3 of all intraday power markets in Continental Europe now flows through Nord Pool.**
- **Confirmed growth in all regions:** Nordics, Baltics, Continental Europe

# Intraday Auctions (IDA) Market

## Key Market Highlights – April 2026

Total Volumes\* TWh

**1.3 TWh**

Up from 1.0 TWh in Apr-25

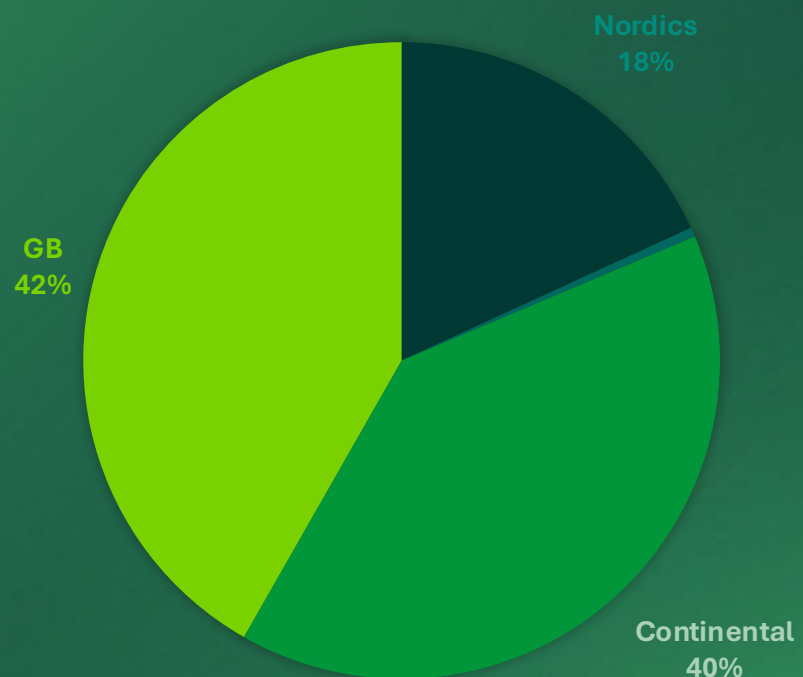
Volumes YoY Growth

**+37%**



+0.3 TWh vs Apr-25

### Intraday Auctions Market Distribution



- Volumes growth confirmed showing **growing interest** and **increased maturity** of the market
- Trends are confirming **growth in all regions**, despite overall modest volumes (1.3 TWh)



# Power Futures Market

## Key Market Highlights – April 2026

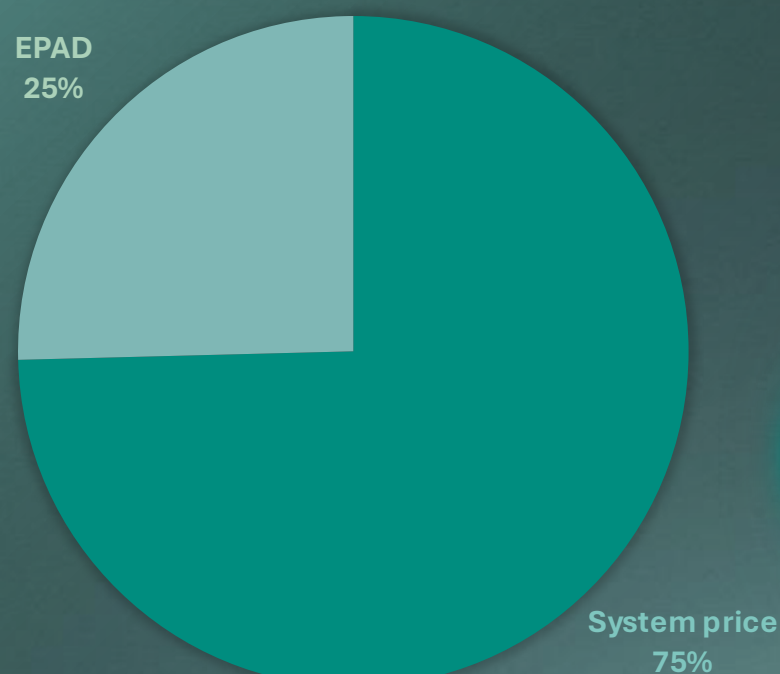
Total Volumes

**37.0 TWh**

Total Open Interest

**171.8 TWh**

Futures Volume Distribution

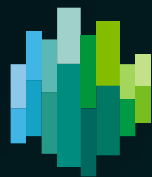


- Volumes since migration reached **66.8 TWh**, demonstrating strong market adoption and resilient technology in a volatile environment.
- Continued **EPAD liquidity improvements**, positively impacted by liquidity provider onboarding and initiator scheme.

# Market Updates

Across all our markets this month:

- **8 new members in 46 areas**
- **43 new areas added by existing members**



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**CLEANHORIZON**

**Clean Horizon - Nord Pool have launched**

## **The Clean-Horizon Storage Index delivered by Nord Pool**

A transparent and neutral Battery Energy Storage System (BESS) Index

Nord Pool and Clean Horizon regularly publish a single independent and standardised storage index designed to increase transparency and bring greater consistency to the European BESS industry.

More information on: [BESS Market - Clean Horizon Storage Index | Nord Pool](#)



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# Join the Nord Pool Community

## Website

[www.nordpoolgroup.com](http://www.nordpoolgroup.com)

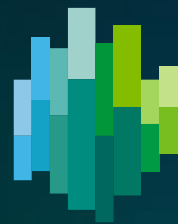
## LinkedIn

[linkedin.com/company/nord-pool](https://linkedin.com/company/nord-pool)

## Power Data Services

[Power Data Services | Nord Pool](#)

An exclusive offer of detailed market data references covering all your needs – including day-ahead, intraday auctions and intraday continuous history, prices, orders/trades, bids and volumes.



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## Academy

[Nord Pool Academy | Nord Pool](#)

We offer both standardised courses for market participants/industry stakeholders and tailored training programmes designed to meet the specific needs of companies and organisations.

Our next Nord Pool Academy Course :

### **The Physical and Financial Power Markets Course**

3 and 4 June 2026

[Vilnius, Lithuania](#)