

Risk Price Parameters

Risk Management

(Valid from: 16/06/2026)

Risk Price Parameters

The Risk Price Parameters listed below are calculated using models based on historical daily Day Ahead market prices. They may be revised by Nord Pool at any time.

Classic Trading Model:

Risk Price Parameters are used when calculating daily collateral requirements. Please refer to the Classic Trading Model documentation on our Clearing page for more information

SmartCap Trading Model:

Risk Price Parameters are used in certain instances to estimate open order exposures. Please refer to the SmartCap Trading Model documentation on our Clearing page for more information.

Negative Risk Prices are only applicable under SmartCap Trading Model and are all in EUR.

Delivery Country	Currency	Risk Price	Negative Risk Price (EUR) (Only applicable under SmartCap Trading)
AT	EUR	218	-5
BE	EUR	184	-5
CZ	EUR	206	-5
DE	EUR	206	-5
DK1	EUR	204	-5
DK2	EUR	209	-5
EE	EUR	262	-5
ES	EUR	173	-5
FI	EUR	240	-5
FR	EUR	173	-5
IT	EUR	173	-5
LT	EUR	269	-5
LV	EUR	268	-5
NE	EUR	182	-5
NO1	EUR	173	-5
NO2	EUR	175	-5
NO3	EUR	170	-5
NO4	EUR	126	-5
NO5	EUR	152	-5
PL	EUR	209	-5
SE1	EUR	140	-5
SE2	EUR	146	-5
SE3	EUR	174	-5
SE4	EUR	195	-5
SK	EUR	209	-5
SL	EUR	218	-5
UK	GBP	158	-5