

Disclosure Guidelines for

Urgent Market Messages

Transmission

Issued by Nord Pool Spot AS

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The Disclosure Guidelines for Urgent Market Messages (UMM) have been created in order to help Members when publishing information to the market. It is recommended to establish internal routines for handling of the disclosure requirements in order to comply with the Trading Appendix 5 Market Conduct Rules.

UMMs shall be published directly to the market through the UMM application. The Member publishing the UMM is responsible for the content of the message.

Members may contact Market Surveillance at Nord Pool Spot (NPS) for advice on content in UMMs on weekdays from 08:00 to 15:30 CET. For technical issues Members may contact the NPS trading desk. If the Member chooses to send the UMM via NPS the Member must contact the NPS trading desk by phone. Telephone lines are recorded.

Emergency procedures should the UMM application not be working:

- The NPS trading desk will publish an [Operational message](#) if the UMM application is not working.
- In such events, the disclosure requirements will be fulfilled by the use of an *Operational message* containing the UMM.
- Members shall contact the NPS trading desk should they not be able to publish UMMs through the UMM application. The NPS trading desk will publish the information subject to the disclosure requirements as an *Operational message*.
- If the Member is not planning to trade when the UMM application is not working, neither in the physical nor the financial market, the Member may delay the publishing given that the information is kept confidential. In such event the member shall inform Market Surveillance at NPS and/or NASDAQ OMX Oslo ASA and the relevant authorities as described in section 4.2 of [REMIT](#).
- For any advice on how to act in the physical market until the Member is out of insider position please contact Market Surveillance at NPS.
- For any advice on how to act in the financial market until the Member is out of insider position please contact Market Surveillance at NASDAQ OMX Oslo ASA on +67 52 80 19/21.
- An *Operational message* will be published once the UMM application is back in operation.
- Members must publish information in the UMM application once it is back in operation even if it was published in *Operational message*.

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[Relevant links](#)

[UMM application](#)

[Market Conduct Rules](#)

[Last UMMs](#)

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1. Introduction to Urgent Market Messages

- 1.1 All Members are obliged to inform the market of information subject to the disclosure requirements as set out in the MCR section 3.1. Such information may be considered to be *inside information*.
- 1.2 A *planned outage* is an event that involves a decision made by an appropriate corporate body. For planned outages, inside information normally occurs at the time when the plan is approved by the appropriate corporate body. However, information can be considered to be inside information even at an earlier stage of the decision-making process if there is a high probability that an event will take place, or that information already published is no longer valid. In these cases a UMM must be published in order for the Member to get out of the inside position.
- 1.3 An *unplanned outage* is a failure on a transmission facility. For unplanned outages, inside information may occur at the time when the failure was detected.
- 1.4 The transmission capacities displayed in UMMs shall state the installed transmission capacities and changes in such available transmission capacities within and connected to the Nordic electricity market.
- 1.5 Information about unplanned and planned outages shall always be disclosed to the market if the change in available capacity represents:
 - More than 100 MW for one transmission facility, including changes of such plans in the next 6-week period.
 - More than 100 MW for one transmission facility for the current calendar year and three (3) calendar years forward, including changes of such plans.
- 1.6 Information that is likely to have a significant effect on the prices of one or more Products in the Nordic Electricity Market if made public is subject to the disclosure requirements. This may include erroneous orders submitted in the Elspot market as described in section 13.
- 1.7 A UMM shall be published immediately and no later than 60 minutes after the information occurred (*decision or failure time*), and shall include information about the reason for the event.
- 1.8 Should an outage last for less than 60 minutes it is not mandatory to publish a UMM.
- 1.9 All considerable deviations from the transmission capacity given according to section 2.8 in "Outgoing capacity during event (MW)" shall be reported.
- 1.10 UMMs shall include consistent information in new and follow-up messages (Compare the content of follow-ups with previous UMMs and transmission capacity given to Elspot).
- 1.11 If two or more planned or unplanned events affecting the capacity on the same transmission interconnection coincide in time, it is recommended to make a reference to the other UMM in the "Remarks" field (UMM published date

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dd.mm.yy and hour hh:mm) and make relevant consideration when stating the capacity information.

- 1.12 When changes in available transmission capacity occur during the event period, the "Decision time" in the follow-up will state the time when the change took place and the "Outgoing capacity during event" will state the new capacity. Do not make changes to the "Event start" time.
- 1.13 Keep in mind that information in the UMM can be important for both intra-day, day-ahead and long-term markets.
- 1.14 The deadline for the daily bidding to the Elspot market is at 12:00 CET. For the bids in the Elspot market all consequences of events that are sent as UMM shall be taken into account only if the UMM is published before 12:00 CET. If it has not been possible to include the changes in the bid, this shall be notified in a UMM.
- 1.15 To correct an erroneous UMM, send a follow-up message with updates and an explanation in the "Remarks" field.

2. UMM input fields

- 2.1 *Message time*: The time when the message was sent from the Member. This field is generated automatically.
- 2.2 *Decision time*:
 - Planned outages: The time when the outage was decided. See section 1.2 for a definition of a planned outage.
 - Unplanned outages: The time when new information that has to be published in a follow-up occurred. See section 1.3 for a definition of an unplanned outage.
 - All other events: The time when the information relevant to the event occurred.
 - When sending a follow-up "Decision time" must always be updated.
- 2.3 *Failure time*: The time when the unplanned outage originally occurred. Failure time is before or at the same point in time as "Event start".
- 2.4 *Published*: The time when the UMM was published to the market. This field is generated automatically.
- 2.5 *Company*: The legal entity sending the UMM.
- 2.6 *Affected area(s)*: The relevant bidding area. This is normally the relevant bidding areas on each side of the affected area interconnection or in which relevant bidding area production/consumption is sealed in (enclosed) as a result of an outage.
- 2.7 *Line*: The name of the transmission line or transformer station being the cause of the change in available capacity between bidding/control areas.
- 2.8 *Installed outgoing capacity*: State the maximum net trading capacity of the affected area interconnection.

2.9 *Outgoing capacity during event:* State the net trading capacity during the event. If the UMM gives information of reduced outgoing capacity during the event, the lowest outgoing capacity during the event period shall be stated. Significant changes in outgoing capacities during the event shall be stated in the "Remarks" field.

2.10 *Event start:*

- The time and date the event is expected to start/started.
- The "Event start" cannot be changed after the event has started.

2.11 *Event stop:* The date and time when the event period ended or is expected to end.

- If you only know the date: State date and inform the market in the "Remarks" field: "Expected back during night/morning/afternoon/evening".
- State date only if there is no indication of when the event will end during this specific date.
- The "Event stop" can only be left open if there is no information on the expected end date. The "Event stop" must be updated as soon as there is more precise information available. "Duration uncertainty" cannot be stated when "Event start" or "Event stop" is missing. Any information regarding the duration of the event and the related uncertainty should be given in the remarks field when the event stop is left open.
- When the reduction in capacity is less than 100 MW lower than the "installed outgoing capacity" no more one-way bids must be sent unless a new event occurs causing the "outgoing capacity during event" to decrease.

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2.12 *Duration uncertainty:* If the event affects more than 400 MW an indication of the uncertainty relating to the duration of the event must be stated on a scale from 1 to 6 as follows:

1. +/- 0 – 24 hours
2. +/- 1 – 3 days
3. +/- 4 – 7 days
4. +/- 8 – 31 days
5. +/- more than 31 days (specify if possible)
6. Open/undetermined (specify reason)

- "Duration uncertainty" can only be stated when there is an "Event start" and "Event stop" as it refers to the duration of the event.
- The "Duration uncertainty" indicates the likely deviation from the stated duration of the event. Normally the uncertainty relates to the time of the "Event stop". E.g. option 3 indicates that the event is likely to last 4-7 days more or less than the stated "Event stop".
- Prior to "Event start" the uncertainty may also relate to the time of the "Event start". If the uncertainty relates primarily to the time of the "Event start", this must be commented on in the "Remarks" field.
- If the "Duration uncertainty" changes, a follow-up must be published. State an explanation in the "Remarks" field for the background for why it has changed.
- If option 5 is chosen, an explanation should be provided in the "Remarks" field if possible.

- If option 6 is chosen, an explanation must be provided in the "Remarks" field.
- N/A: If an event concerns less than 400 MW the "Duration uncertainty" is not applicable and the field "N/A" should be stated in the UMM.

2.13 *Event Status:*

- *Open:* Shall be used when informing about an event that is valid.
- *Cancelled:* Shall be used when informing about the cancellation of an event which has not yet started, or to delete an erroneous UMM. Remember to add a comment in the "Remarks" field stating the reason for why the UMM was cancelled.

2.14 *Remarks/additional information:* This field should be used with consideration and shall include precise information that may increase the value of the UMM. It could be short additional information about:

- The cause of the event.
- Details of outage period and available capacity, e.g. values of variations of available capacity within the stated period.
- Information regarding why the uncertainty rating for "Duration uncertainty" from 1-6 was chosen.
- Reference to other UMMs of relevance (UMM published dd.mm.yy and hour hh:mm).
- When updating remarks in follow-up messages, previous remarks that are no longer relevant should be deleted in the follow-up message.
- Further relevant information in order to understand the message.

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3. Disclosure of planned transmission outages

- 3.1 Always state correct times in CET for "Event start", "Event stop" and "Decision time". When sending a follow-up "Decision time" should always be updated.
- 3.2 Always state a date in "Event start" and "Event stop".
- 3.3 Never change "Event start" or cancel an event after a plan has entered into effect.
- 3.4 When an event ends according to previously reported time +/- 60 minutes it is not required to send a follow-up to confirm the restart.

4. Disclosure of unplanned transmission outages

- 4.1 Send the UMM as soon as possible as and no later than 60 minutes after occurrence of the event.
- 4.2 If an unplanned outage lasts for a short period of time, thus fixed within 60 minutes, there is no obligation to send a UMM. This also applies if the outage is very likely to be shorter than 60 minutes.
- 4.3 If an unplanned outage which was expected to be shorter than 60 minutes is found to last longer than 60 minutes, a UMM must be sent as soon as possible and no later than 60 minutes after the occurrence of the failure.

- 4.4 If the cause of the outage is unknown, state "reason unknown" in the "Remarks" field and remember to revert with additional information in a follow-up about the cause as soon as possible.
- 4.5 If the time of the "Event stop" is not known, state "Duration unknown" in the "Remarks" field, and remember to come back with additional information about the estimated/known "Event stop" time as soon as possible.
- 4.6 When sending follow-ups regarding unplanned outages never change "Event start".
- 4.7 If date and time as stated in "Event stop" does not deviate with more than 60 minutes, there is no need to send further UMMs confirming the time of "Event stop".
- 4.8 If the time is not stated in "Event stop", a follow-up message must be sent when the time is known. If the time cannot be known beforehand, inform when the transmission facility is available for the market, in order to end the UMM-series.

5. Sealed in (enclosed) production/consumption

Sealed in (enclosed) production or consumption capacity: Unplanned or planned transmission line or station outages resulting in changes in available production and/or consumption capacity

- Publish the UMM as "anticipated UMM" and specify "Sealed in production" under the "old Station"
- Inform about changes in available production or consumption capacity in MW and reason (state the line affected) in the "Remarks" field.

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6. Overlapping planned and/or unplanned transmission outages concerning same interconnection

When informing about two or more outages resulting in changes in available transmission capacity for the same interconnection in partly overlapping event periods:

- Inform about changes in total available outgoing capacity during event and reason (state affected line). The information can either be sent as a new UMM-series by making reference to the related UMMs (UMM published dd.mm.yy and hour hh:mm) in the "Remarks" field or as a follow-up.

7. Limitations or outages causing reduced transmission capacity on several interconnections

- 7.1 When informing about limitations or outages causing reduced transmission capacity on several interconnections:
 - State affected bidding areas and total time period.
 - Give additional information regarding the outage in "Remarks" field. Specify any consequences and what time periods may be presented in an additional table linked from or referred to in the UMM. NPS will assist in

order to have the table published. The message is to be sent as 'Special information'.

- 7.2 When informing about change in information specified in a table:
- Inform about changes as follow-up UMM and update the table. Ask NPS for assistance in updating of the table.

8. Change in capacity for intraday market – Elbas

- 8.1 The Elbas intraday trading capacity is updated real-time in the Elbas trading application but it is also available – with a short time lag – on the website of NPS. When a Member changes the capacity on one or more interconnectors in Elbas – the market immediately sees the new capacity. No additional UMM should be necessary after ordinary adjustments of the Elbas trading capacities.
- 8.2 At times when an unplanned incident or a special situation requires that a Member closes an interconnector completely – set the capacity on one or more connection to '0'. Then a UMM message must be published.
- Send as "Special Information" informing which interconnection, affected bidding areas and event period as main information. Inform about reason and consequence in the "Remarks" field.

9. Countertrade

- 9.1 Information on countertrade may impact pricing and shall be published as UMM.
- 9.2 When informing about countertrade:
- Send as "Special information".
 - Pick "Countertrade" in the drop-down menu for "Line".
 - State the event period, MW countertraded and inform of the reason for the countertrade in "Remarks".
- 9.3 When informing about countertrade when using peak load reserve units the Member must inform that the use of peak load reserve is due to countertrade and not a power shortage situation:
- Send as "Special information".
 - Pick "Countertrade" in drop-down menu for "Line".
 - State the affected unit, change in stand-by time of unit, the event period, MW countertraded and inform of the reason for the countertrade in "Remarks".

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10. Reserves

- 10.1 When informing about the acquisition of reserves for the winter period:
- Inform as "Special information".
 - Pick "Peak Load Reserve" in drop-down menu for "Station".
 - Inform of the reason in the "Remarks" field or give a reference to further information if this is published on the NPS website or own website.

11. New trading capacity

When informing about decisions regarding new trading capacity and when this trading capacity will be available:

- Inform about new trading capacity as "Special information".
- Indicate the affected bidding areas and the new (total) capacity in the fields "Installed outgoing capacity" and "Outgoing capacity during event".
- The when the work on new capacity starts should be stated in the "Event start" field.
- The date when the new capacity is expected to be available should be stated in the "Event stop" field.
- Description of the project can be given in "Remarks".

12. Disclosure of Special information

12.1 This type of message shall only be used to disclose events related to transmission capacity that cannot be defined as unplanned or planned outages.

12.2 Examples of what kind of information that may require a UMM with "Special information":

- The changing of principles or conditions for allocating transmission capacity to an area connection.
- Sealed in (enclosed) production/consumption.
- Limitations or outages causing reduced trading capacity on several interconnections.
- Acquisition of reserves.
- Countertrade.
- Information from third parties, such as authorities, which influence the trading capacity on one or several area connections.
- Special activities done by Members that have an impact on available transmission capacity between market areas or available production or consumption in a market area.
- Instructions from authorities concerning the availability of capacity.

In case of doubt on wording or expressions, contact Market Surveillance for discussion or counseling.

13. Erroneous Elspot nomination

- If the erroneous nomination falls under the definition in section 1.6, a UMM should be published.
- When informing about an erroneous order in the Elspot market, this shall be published as a "Participant UMM". State the background for the error and the volume in MWh/h in the "Remarks" field.

14. Handling of errors in messages

14.1 To correct an erroneous UMM, send a follow-up UMM with updates and provide an explanation for the error in the "Remarks" field.

- 14.2 To delete an erroneous UMM, the UMM shall be cancelled, and an explanation shall be given in the "Remarks" field.

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