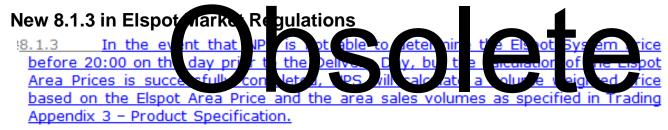


System price fall-back

- This is fall-back for the System price in the unlikely event where the Area prices are successfully calculated, but there is no System price calculated at 20:00.
- Elspot Market Regulations; Section 8. Auction delay or Failure; a new point 8.1.3 regarding a System price fall-back will be added.



Definition of area sales: Volume in this context is volume sold by participants in the areas not including import from Poland, Germany and Netherlands.

New 2.4 in Product Specification

2.4 Specification of fallback for Elspot System Price

As described in Elspot Market Regulation point 8.1.3 – a fall back System price may be calculated in the rare event of failure of System Price calculation. The fall back System Price will be calculated as follows:

Volume weighted average of the calculated Elspot Area Prices for the Nordic areas in Norway, Sweden, Finland and Denmark. Volume being the Elspot sales volume per area not including import volume sold in the Elspot market over the NorNed cable, DE-DK1 connection, Kontek cable, Baltic Cable and SwePol link.





Previous days results

- Current rule in 8.1.2 regarding use of previous days result:
 - 8.1.2 If NPS is not able to determine prices before 20:00, the Price Report from the previous day will be valid hour by hour for the next Delivery-Day. The previous day means the previous Banking Day if the computer technological failure has effect on a Banking Day, and the previous holiday if the computer technological failure has effect on Saturdays, Sundays and specified holidays.
- Banking day meaning a day on which banking a divisies are being performed in Norway
- This is changed so that banking vs holiday is viewed more commonly for the whole exchange area – Nordic and Baltic.
- For instance; unless the day tomorrow is not a holiday for all or most of the Nordic and Baltic countries; it is defined as a working day. ('Working day' replaces 'banking day' in 8.1.2)



Previous days results

New wording of Elspot Market Regulation 8.1.2

8.1.2 If NPS is not able to determine the Elspot Prices before 20:00 on the day prior to the Delivery Day, the Price Report from the previous day will be deemed valid hour by hour in respect on both Auction Prices and Energy Volumes for the Delivery-Day in question. If this context, the privious day means the privious Banking Day working day if the auction failure has effect on Element Day or provide holiday, as appropriate if the auction failure has effect on a Saturday, Sunday or public holiday. Working day means days from Monday to Friday, not including legal public holidays which are identified as public holiday in countries in the Electricity Exchange Area together having at least 67% of the consumption the previous year. Christmas Eve (24/12) and New Year's Eve (31/12) are considered public holidays.



Nordic and Baltic holidays 1/2

| Holidays Nordic/Baltic | | | | | | | | | |
|---|----------------|----------------|--------------------|----------------|------------------------------------|------------------|------------------------------------|-----|------|
| Date | Norway | Sweden | Denmark | Finland | Latvia | Estonia | Lithuania | Com | nmon |
| 1 January | New Year's Day | New Year's Day | New Year's Day | New Year's Day | New Year's Day | New Year's Day | New Year's Day | Х | |
| 6 January | | Epiphany | | Epiphany | | | | | |
| 16 February | | | | | | | Day of Restoration | | |
| 24 February | | | | | | Independence Day | | | |
| 11 March | | | | | | | Day of Restoration of Independence | | |
| Holy Thursday | Mauno, yrsday | | aundy Inc. | | | | | | |
| Good Friday | Good Friday | Good Friday | Good Friday | Good Friday | Good Friday | Good Friday | | х | |
| Easter Monday | Easter Monday | Easter Monday | Easter Monday | Easter Monday | Easter Monday | | Easter Monday | X | |
| General Prayer day (4th Friday after Easter) - 20 April - 27 April | | | General Prayer Day | | | | | | |
| 1 May | Labour Day | Labour Day | | Labour Day | Labour Day | Labour Day | Labour Day | Х | |
| 4 May | | | | | Restoration of Independence day | | | | |
| Ascension Day | Ascension Day | Ascension Day | Ascension Day | Ascension Day | | | | Х | |
| 17 May | National day | | | | | | | | |



Nordic and Baltic holidays 2/2

| Holidays Nordic/Baltic | | | | | | | | |
|--------------------------------------|---------------|----------------|---------------|------------------|------------------|----------------------------|----------------|--------|
| Date | Norway | Sweden | Denmark | Finland | Latvia | Estonia | Lithuania | Common |
| Whit Monday | Whit Monday | | Whit Monday | | | | | |
| 6 June | | National Day | | | | | | |
| Friday between 19 June and 25 June | | Midsur ner Eve | | Midsumme | | | | |
| Saturday between 20 June and 26 June | | dsur SD. | | TVM ymme Day | 土 | | | |
| 23 June | | | | | mer e | , | | |
| 24 June | | | U | | Mid Imer | Day | St. John's Day | |
| 6 July | | | | | | | Statehood day | |
| 15 August | | | | | | | Assumption Day | |
| 20 August | | | | | | Restoration of Independece | | |
| 18 November | | | | | Independence day | | | |
| 6 December | | | | Independence Day | | | | |
| Christmas eve | | Christmas eve | | Christmas eve | Christmas eve | Christmas eve | Christmas eve | х |
| Christmas day | Christmas day | Christmas day | Christmas day | Christmas day | Christmas day | Christmas day | Christmas day | х |
| Boxing day | Boxing day | Boxing day | Boxing day | Boxing day | Boxing day | Boxing day | Boxing day | x |



Consumption per country

| Sum Electricity Exch | nange area in MWh Year 2013: | 405 310 520 |
|----------------------|---|-------------|
| | Consumption in MWh | |
| Norway | 128 104 303 | 31,6 % |
| Sweden | 137 490 448 | 33,9 % |
| Denmark | 33 504 308 | 8,3 % |
| Finland | 81 370 082 | 20.1 % |
| Estonia | 9. 433 | |
| Latvia* | 1 679 | |
| Lithuania | 9 728 267 | 2,4 % |
| | | 100,0 % |
| * Not complete data | for 2013 - used partly data from 2014 for esti- | mation |
| | | |
| Epiphany 6 January: | : Sweden and Finland | 54,0 % |
| Easter Maundy Thui | rsday : Norway and Denmark | 39,9 % |
| Easter Monday: All - | except Estonia | 98,0 % |
| - | : All - except Denmark | 91,7 % |
| Ascension day: All N | | 93,9 % |
| Whit Monday: Norwa | | 39,9 % |
| Midsummer eve: Sw | veden and Finland | 54,0 % |

