Trading Appendix 2e

Special Regulations for Trading in the Lithuanian Import and Export Areas towards Belarus

Obsolete

Nord Pool Spot Physical Market

Issued by Nord Pool Spot AS

SPECIAL REGULATIONS FOR TRADING IN LITHUANIAN IMPORT AND EXPORT AREAS TOWARDS BELARUS

1.   INTRODUCTION

1.1   These Regulations are part of the Trading Rules and contain detailed provisions on bidding and price calculation in the Lithuanian Belarusian export area and the Lithuanian Belarusian import area.

1.2   The Lithuanian TSO, Litgrid, guarantees a specific amount of available trading capacity day ahead for import and export from/to Belarus. These capacities are published on the NPS website by 10:00 every day on the Trading Day.

1.3   All Members who have entered into the relevant agreements with the Lithuanian TSO or with the Latvian/Estonian TSOs are permitted to open portfolios for Trading in one or more of the export and import areas.

2.   SPECIAL RESTRICTIONS IN BIDDING FOR EXPORT TO OR IMPORT FROM BELARUS

2.1   Only Hourly Orders are available for bidding in the Lithuanian Belarusian export and import area.

2.2   In the Lithuanian Belarusian export area only purchase orders are allowed.

2.3   In the Lithuanian Belarusian import area only sales orders are allowed.

2.3   Bidding volume per Member in each hour is not allowed to exceed the available trading capacity on the relevant connection the relevant hour.

3.   PRICE AND VOLUME CALCULATION

3.1   In the import areas each Member's sales volume is calculated based on the Member's sales order according to the equilibrium between the import area sales curve and the calculated import volume.

3.2   If the total sales volume at minimum price from all Members in the import area exceeds the available capacity towards Lithuania, the sales volume for each Member will be curtailed pro rata until an intersection is found at the minimum price.

3.3   In the export area each Member's purchase volume is calculated based on the Members purchase order according to the equilibrium between the export area purchase curve and the calculated export volume.

3.4   If the total purchase volume at maximum price from all Members in the export area exceeds the available capacity from Lithuania the purchase volume for each Member will be curtailed pro rata until an intersection is found at the maximum price.

3.5   The volume bought in the export area or sold in the import area will always be settled to the Lithuanian Area Price.

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