

Product Specifications

Polish Market Area

Nord Pool AS

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1. GENERAL

1.1 Scope

These Product Specifications relate to the Polish Market, and form part of the Rulebook. Further rules and regulations regarding each market are set out in the Intraday Market Regulations and the Day-ahead Market Regulations as applicable.

1.2 Time References

References to points in time refer to CET and, unless otherwise specified, time is denoted in the 24-hour format. Date references are to calendar days unless otherwise specified.

Short-clock change: On the short-clock change day in March (beginning of summer savings time), there will only be 23 hours so that the clock hour between 02:00 and 03:00 will be skipped on that day. The length of all Products comprising several Delivery Hours that are directly affected by the clock change will be 1 hour shorter than normal.

Long-clock change: On the long-clock change day in October (end of summer savings time) there will be 25 hours, so that the clock hour between 02:00 and 03:00 will occur twice, i.e. an additional Product will be listed corresponding to 02:00 - 03:00 CET. The length of all Products comprising several Delivery Hours that are directly affected by the clock change will be 1 hour longer than normal.

1.3 Cash Settlement and Delivery

Cash Settlement for Deliveries taking place on each Delivery Day will take place as follows, regardless of Product:

For the Intraday Market:

- For each invoice with net Cash Settlement Amounts owing to Nord Pool: D + 2
- For each invoice with net Cash Settlement Amounts owing from Nord Pool: D + 3

Further rules and procedures relating to Cash Settlement and Delivery are set out in the Clearing Rules.

2. INTRADAY MARKET

2.1 General

- **Quotation method:** Continuous trading during Trading Hours where Transactions will be matched automatically when concurring Orders are registered in the Trading Platform.
- **Trading Hours:** a series of delivery hours for the following day are listed and opened for trading from 14:00 until 60 minutes before delivery commences.
- **Trade Lot:** 0.1 MW
- **Tick Size:** Euro 0.01/MWh
- **Currency:** Euro
- **Order Types:** (a) Limit, (b) Fill-or-Kill Order, (c) Immediate-or-Cancel, (d) Iceberg Order (minimum Clip Size 5 MW),
- **Products:** (a) 1 Hour (b) Block Order
- **Order quotation:** Please see Section 3 of the Intraday Market Regulations.
- **Lower Technical Order Price:** Limit: Euro -9 999
- **Upper Technical Order Price:** Limit: Euro +9 999
- **Delivery:** As specified in relation to each Product and per applicable Delivery Period, see paragraphs 2.2 below and 1.3 above, and pursuant to the Clearing Rules.
- **Cash Settlement:** See paragraph 1.3 above.

2.2 Intraday Market Products

Start and end times in the table below denote the start and end times of the applicable Delivery Period for each Product. The table also specifies the appropriate suffix for each individual Hour product.

Intraday Market delivery schedule – Poland			
Settlement Period	Start time CET/CEST	End time CET/CEST	1 Hour (PH-)
1	00:00	01:00	1
2	01:00	02:00	2
3	02:00	03:00	3
4	03:00	04:00	4
5	04:00	05:00	5
6	05:00	06:00	6
7	06:00	07:00	7
8	07:00	08:00	8
9	08:00	09:00	9
10	09:00	10:00	10
11	10:00	11:00	11
12	11:00	12:00	12
13	12:00	13:00	13
14	13:00	14:00	14
15	14:00	15:00	15
16	15:00	16:00	16
17	16:00	17:00	17
18	17:00	18:00	18
19	18:00	19:00	19
20	19:00	20:00	20
21	20:00	21:00	21
22	21:00	22:00	22
23	22:00	23:00	23
24	23:00	00:00	24

2.3 Intraday Market Contract Codes

The following Contract Codes are used to identify the Intraday Market Products in the Trading Platform:

Intraday Market Contract codes			
TYPE	PREFIX (fixed)	SUFFIX (variable)	EXAMPLE
1 Hour	PH-	yyyymmdd-ph	PH20200517-01 = Year 2020, May 17 th – Hour 01
User Defined Block Orders	PH-<Suffix>-PH-<Suffix>	yyyymmdd-ph	PH20200517-01 = Year 2020, May 17 th – Hour 01

In the table above, the variable suffix parameters are as follows:

Intraday Market Contract Code Variables		
SUFFIX VARIABLE	DEFINITION	RANGE
yyyy	Year (Four Digits)	2000 to 2099
mm	Month of Year (Two Digits)	01 to 12
dd	Day of Month (Two Digits)	01 to 31
ph	Hour of day (Two Digits)	01 to 24