

TECHNICAL CHANGES

Nord Pool is introducing some technical changes within the intraday platform to ensure our readiness to deliver the XBID solution to facilitate cross border intraday trading across Europe. These changes will take effect on January 16th 2018 as part of Nord Pool's intraday upgrade.

Unique identifiers ([please click here to see these changes](#))

Impact on CASS and Remit

Nord Pool's Clearing and Settlement Service (CASS) and Remit services use all the fields listed in the table above. These changes can therefore have an indirect impact on any local integration towards these services. Members are encouraged to check with their IT department to ensure the changes are taken into consideration in good time before go live on the 16th January 2018. Testing of these changes will be possible in the new test environment. More details about how you can test CASS and Remit will be circulated shortly

Order Lifecycle

The state of an order can either be "Active", "Deactivated", "Part Filled", "Deleted" or "Expired" and determines if an order is exposed in the market and thus can be matched or not. Orders are submitted in "Active" state. The state of an order can be modified by all users with access to the portfolio the order was submitted on. Orders can be modified independent of their state, apart from "Expired" and "Deleted".

If a modification has impact on the order execution priority, the original order will be removed, and a new order created, with a new order ID.

NEW: If the modification has no impact on the order execution priority, the original order remains with the initial order ID, but with modified values.

Order modifications with priority change

- Price is modified
- Quantity is increased
- Clip size of an iceberg order is increased

- A deactivated order is activated

Order modifications without priority change

- Quantity is reduced
- Clip size of an iceberg order is reduced
- Price change of an iceberg order is modified
- Text label field is modified

User defined block orders

Currently, user defined block orders consist of multiple 1-hour contracts

Example:

- PH-20170916-19
- PH-20170916-20
- PH-20170916-21
- PH-20170916-22

NEW: User defined block orders generate a new contract for the specified period. Block contract names are constructed by:

<first contract>-<last contract>

Example for hour 19 to 22:

- PH-20170916-19-PH-20170916-22

Order expiry

A user may choose to set an expiry time for an order when submitting or modifying the order.

NEW: The order expiry can only be set at 5-minute intervals.

Price range

Determines the minimum and maximum price for all orders. Any order that exceeds these limits will be blocked and returned with an error. Currently this is set to -500 to 3000 €/MWh and -500 to 3000 £/MWh.

NEW price range: -9999 to 9999 €/MWh and -9999 to 9999 £/MWh.