

Risk Parameters

Risk Management

(Valid from: 22 November 2021)

Risk Parameters

Please note that the values listed below are estimated based on historic values and are set according to current market conditions. However, this may be changed by Nord Pool at any time.

Trading Country	Risk Price	Day Factor
Austria	€ 261	1*
Belgium	€ 264	1*
Denmark	€ 248	1*
Estonia	€ 188	1*
Finland	€ 145	1*
France	€ 253	1*
Germany	€ 248	1*
Latvia	€ 188	1*
Lithuania	€ 206	1*
Netherlands	€ 260	1*
Norway	€ 115	1*
Poland	€ 146	1*
Sweden	€ 113	1*
UK	£ 399	1*

*The Day Factor parameter used in our margin model for the calculation of collateral calls is being temporarily adjusted from 1 to 3 for all markets for the Christmas period in which banks remain closed during public holidays.

The adjustment will be implemented, and the new requirements visible in the clearing and settlement system (CASS), **on Monday 13 December**. Members should arrange to have sufficient increases in collateral in place as soon as possible, however, **by no later than the absolute deadline of Friday 17 December 2021 at 11:00 AM CET**.

The Day Factor parameter for all markets will revert to 1 on Tuesday 4 January 2022.