



Nord Pool Intraday Auctions

A new opportunity for mid-sized market participants to enter the intraday market

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Cross-Border Intraday Auctions - a new opportunity for clients and mid-sized market participants

- ▶ The intraday auctions will be a new market for trading physical power, providing:
 - A clear intraday price signal
 - Increasing transparency in the market
 - New trading opportunities
- ▶ The concept will comprise two new daily intraday auctions, running at 22:00 for hours [00 – 24] and 10:00 CET for hours [12 – 24]
- ▶ No need to run 24/7 trading operations to participate in the intraday market

Intraday Auctions – how can you participate?

Prices in the intraday market are different from the Day Ahead auction because forecasts are updated with new information about weather and availability of assets or transmission lines.

- When prices are higher than in the DA auction you may want to offer more production to the market and if prices are lower you may want to buy back some of your production and make a profit.
 - If your production forecast has changed you may want to trade the residuals to get in balance and save costs.
- ▶ Buy back or offer more production in the intraday auctions
- If prices are higher in the intraday market, you may want to decrease your consumption and sell back to the market. If prices are lower you may want to increase consumption at a lower price than at the DA auction.
 - If your consumption forecast has changed, you may want to trade yourself into balance and save costs.
- ▶ Adjust your consumption in the intraday auctions

Intraday Auctions – what do you need to do?

Contact your service provider to calculate net benefits and to agree on the right set-up.

▶ What is your business case?

- Potential earnings in intraday market
- Potential savings in balancing market
- Increased costs at your side
- Increased costs at the service provider to handle your orders and trades

▶ How much flexibility do you have?

- When do you need to schedule changes
- How is your cost structure – is it possible to re-use prices from DA-auction curve orders

▶ How are you organised?

- How is it possible to re-schedule in your organisation
- How do you communicate with your service provider

More information at Nord Pool Intraday Auctions Web page

▶ <https://www.nordpoolgroup.com/intraday-auctions>