

Fee Schedule

**Austria, Belgium, France and
The Netherlands**

Nord Pool AS

1 Introduction

Members pay fixed fees and variable fees for trading at Nord Pool. All fees are excluding VAT. Discounted rates may apply from time to time subject to applicable terms and conditions. This Fee Schedule is non-exhaustive, and products and services not set out herein may be subject to a separate fee.

2 Fixed fees

Membership type	Market access	Price
Participant and Client Representative	Intraday Market (a)	EUR 10 000 per annum
Client	Client access through Client Representative per area (a)	EUR 1 500 per annum
All	Additional portfolio	EUR 1 500 per annum

Other Fees	
Fee type	Price
Annual fixed fee electronic transmission of Intraday Market data (ASCII FTP report) per country (b)	EUR 1 000 per annum
View only license Intraday Market (per market area)	EUR 10 000 per annum
Intraday Market cancelation fee	See Intraday Market Trade Cancelation Fee document

3 Variable fees

Market	Trading fee EUR/MWh	Settlement fee EUR/MWh	Total variable fee (trading + settlement) EUR/MWh
Intraday Market	0.11	0.006	0.116
Intraday Market as small member (c)	0.21	0.006	0.216

4 Notes

(a): Includes one portfolio per country.

(b): ASCII FTP report fee is waived for Clients if the Client Representative subscribes this service.

(c) Small members can waive the annual fixed fee and pay a higher trading fee. In such case there is a EUR/year 10 000 floor for the sum of total variable fees in a calendar year for the Intraday Market. Variable fees are invoiced through the year and the floor verified at the end of the year. The floor sum of EUR 10 000 is subject to the same rules as the other annual fees for new or terminating members.

Notes concerning all fixed fees:

- Fees are per calendar year.
- For the first year the fees are reduced pro rata based on the admission date.

- Participants changing from small member to regular Participant during the year will be charged a pro rata share of the fixed annual fee for Participants
- The annual fixed fee will not be refunded if a member terminates the membership agreement during the year. Termination notice needs to be received by Sept 30th. Failure to provide a termination notice by this date will result in an automatic renewal of your annual membership.