

Fee Schedule

GB Market

Nord Pool AS

1. GB MARKET

1.1 Introduction

The rates set out herein are offered to Participants and Clients on the GB Market only. Discounted rates may apply from time to time subject to applicable terms and conditions. This schedule is non-exhaustive, and products and services not set out herein may be subject to a separate fee.

Annual fixed fees will be invoiced and are payable up-front for each calendar year and are non-refundable. Members joining within a calendar year may get discounted annual fees for the initial year.

Variable fees are, unless otherwise stated, calculated per Clearing Portfolio.

1.2 Annual fixed fees (*Note 1*)

Annual fixed fees	
Participant (GB Market only)	GBP 16000
Participant (GB Market, Intraday only)	GBP 9600
Participant (GB Market, Nord Pool Markets) (<i>Note 2</i>)	GBP 25800
View only license	GBP 8900
Client Agreement	GBP 4000

1.3 Variable fees

Day-ahead Market (<i>Note 3</i>)	
Combined Trading & Clearing	0.0200 GBP/MWh
ECV Notification (net fee per Energy Account)	0.0005 GBP/MWh
Gross Volume Fee	0.0035 GBP/MWh
Maximum Gross Volume Fee (per calendar year)	GBP 60 000

1. Where relevant, the GBP fees (rounded to the nearest whole £100) have been calculated from the equivalent Eurodenominated fees quoted for Nord Pool's Nordic/Baltic market by reference to the ECB €:GBP exchange rate (.89043) as quoted on 2 October 2018.

2. "Nord Pool Markets" in this context means Nord Pool's Nordic/Baltic (comprising of Norway, Sweden, Denmark, Finland, Estonia, Latvia and Lithuania) and German markets.

3. Gross Volume Fees are only applicable for Gross Bidding Participants and subject to the Gross Bidding Agreement. Volume Fees include trading and clearing.

Intraday Market	
Combined Trading & Clearing	0.0240 GBP/MWh
ECV Notification (net fee per Energy Account)	0.0005 GBP/MWh
Additional fees	
Additional Trading Portfolio Day-ahead Market (<i>Note 4</i>)	GBP 1000
Additional Intraday Portfolios (per annum) (<i>Note 5</i>)	GBP 1100
Intraday Market Trade Cancellation Fees	See: Intraday Market Trade cancellation Fees (GB Market)

4. Annual fee per portfolio. The first 6 are included in the annual fixed fee, and includes corresponding Clearing Portfolios.

5. Two intraday portfolios included within annual fixed fee.