

Fee Schedule

Nordic/Baltic Market

Nord Pool AS

1. NORDIC/BALTIC MARKET

1.1 Introduction

Members pay annual fees to Nord Pool and variable fees for trading. All fees are excluding VAT. Discounted rates may apply from time to time subject to applicable terms and conditions. This Fee Schedule is non-exhaustive, and products and services not set out herein may be subject to a separate fee.

See section on Notes below for explanation to notes in italic.

1.2 Fixed fees

Fees for Participants and Client Representatives	
Participant Day-ahead Market and Intraday Market (<i>a</i>)	EUR 18 000 per annum
Participant (Day-ahead Market and Intraday Market and GB Market) (<i>a</i>)	EUR 29 000 per annum
Participant Intraday Market only	EUR 10 800 per annum
Additional country access/portfolio (<i>c</i>)	EUR 1 500 per annum
Day-ahead Market - small participants (<i>b</i>)	EUR/MWh 0.13
Additional Day-ahead Market/Intraday Market trading token (non-recurring) (<i>g</i>)	EUR 100 per device
Fees for Clients	
Clients Day-ahead Market and Intraday Market (<i>a</i>)	EUR 1 500 per annum
Additional country access/portfolio (<i>c</i>)	EUR 1 500 per annum
Annual Gross Bidding service fee for Clients	EUR 3 000 per annum
Fees related to Intraday trading	
Annual fixed fee electronic transmission of Intraday Market data (ASCII FTP report) per country (<i>f</i>)	EUR 1 000
Annual fixed fee electronic transmission of Intraday Market data (netposition EDIEL report/trade position EDIEL report) per country. (One off start up fee EUR 1 000)	EUR 1 000
View only license Intraday Market	EUR 10 000
Intraday Market trade cancellation fee	EUR 1 000

1.3 Variable fees

Day-ahead Market	EUR/MWh 0.04
Intraday Market	EUR/MWh 0.11
Settlement fee (Day-ahead Market and Intraday Market) (<i>e</i>)	EUR/MWh 0.006
Gross volume fee (<i>d</i>)	EUR/MWh 0.0035

Currency service fee for trading in local currency (SEK/DKK/NOK) in Day-ahead Market	0.01% of traded value
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1.4 Notes

- a) One annual fee covers both Day-ahead Market and Intraday Market. For existing members, the annual fee is invoiced beginning of each calendar year. For new members, a share of the annual fee is invoiced on a pro rata basis from the date the member is accepted for trading with Nord Pool. The annual fee will not be refunded if a member terminates the membership agreement throughout the year or is in the notice period when the annual membership fee is invoiced. For new portfolios, a share of the annual portfolio fee is invoiced on a pro rata basis from the date the new portfolio is activated. The annual portfolio fee will not be refunded if a member terminates the portfolio throughout the year.
- b) Participants at Day-ahead Market (Intraday Market trading is not included) can waive the annual fee and pay a higher variable fee of EUR/MWh 0.13. There is a EUR/year 3 000 floor for the sum of volume fees in a calendar year. Volume fee of EUR/MWh 0.13 is invoiced through the year and the floor verified at the end of the year. The floor sum of EUR 3 000 is subject to the same rules as the other annual fees for new or terminating members. If a member joins Nord Pool and terminates the membership during the same calendar year, the floor sum is EUR 3 000 for that year. Participants changing from small participant to regular participant during the year will be charged a pro rata share of the fixed annual fee for Participants.
- c) Companies bidding in more than one area or TSO. In this context, each country with multiple bidding zones under the same TSO (Norway, Denmark or Sweden) is considered as a single Day-ahead Market or Intraday Market area. The fee also applies to every additional internal portfolio within an area.
- d) Gross volume fee for gross bidding. There is a EUR 150 000 ceiling per calendar year for the gross volume fee. Compensation for loss of interest in gross bidding (if any) is according to the relevant interest rates adjusted on a monthly basis. Net share of the volume will have the Day-ahead Market variable fee.
- e) There is an annual EUR 200 000 ceiling per member per country for the settlement fee.
- f) ASCII FTP report fee is waived for Clients if the Client Representative is subscriber to this service.
- g) Non-recurring cost per token. First 2 are included in the annual fixed fee.